

S3 and Portware Partner to Deliver Revolutionary BLACKLIGHT Basel III Analytics Solution

BLACKLIGHT adds counter-party intel analytics (CIA) to fully customizable trade management and execution system

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NEW YORK--(BUSINESS WIRE)--S3, the leading provider of software solutions and advisory services for asset managers, hedge funds and banks, announced today that it has partnered with Portware, the first and only global provider of multi-asset trade automation solutions powered by artificial intelligence, to deliver S3's BLACKLIGHT counter-party intel analytics (CIA) platform to Portware's clients.

Portware's global clients in North America, Europe and Asia – who collectively manage over \$8 trillion in assets – now have access to S3's BLACKLIGHT. BLACKLIGHT is the world's first action-oriented counterparty intel analytics platform (CIA) designed to revolutionize trading relationships. It reduces the amount of time necessary to manage prime, swap and custodial data by three to seven hours per day.

Through having S3's BLACKLIGHT, Portware clients will be able to solve for Basel III-driven trading requirements. S3's Prime Information Exchange (PIX) protocol, which captures and standardizes all relevant prime, custody, swap and contractual data, creates algorithmic analytics of productivity, cost, service and risk.

"We share a common goal with S3 – to enrich our clients with valuable analytics that are actionable. S3's BLACKLIGHT is an innovative analytical platform that will help traders make better decisions, faster and more consistently," said Portware CEO Alfred Eskandar. "Portware's global clients will benefit from BLACKLIGHT's approach to data standardization, which together with our trading automation solutions, will allow clients to be more informed about the trades they make every day and their true cost impact."

"Banking's issues with Basel III create downstream issues for asset managers. BLACKLIGHT will reveal the effects of these rules and equip managers to meet this new regulatory challenge today," said Bob Sloan, S3 Founder. "Whether you are a long-only manager or a totally liquid hedge fund, Basel III will impact how you trade. S3's BLACKLIGHT delivered through Portware will allow the buy-side to assess their counterparts holistically."

For more information about S3 and BLACKLIGHT, visit s3blacklight.net or call 212 715-4300.

About S3

Founded in 2003, S3 Partners provides market-leading technology solutions, services and software to global asset managers, hedge funds and banks. S3 continues to be recognized as an industry-leading technology and advisory firm and has been recognized by HFM Week and AI for its BLACKLIGHT technology. S3 BLACKLIGHT is the world's first, action-oriented counterparty intel analytics platform (CIA) that improves buy- and sell-side trading relationships and provides critical data analytics to create time, productivity efficiencies and information control.

About Portware

Founded in 2000, Portware LLC is the financial industry's leading developer of broker-neutral, automated trading solutions for global equities, futures, options and FX. With offices in New York, London, Hong Kong, and Hyderabad, Portware works in partnership with its clients to create highly integrated solutions to streamline workflow and increase operational efficiencies on trading desks worldwide. Portware's flagship product, Portware Enterprise, is a fully customizable trade management and execution system for single stock, portfolio, basket, automated and algorithmic trading. Portware Enterprise has been implemented at more than 130 financial firms worldwide, including sell-side program trading desks, quantitative hedge funds and investment management firms. For more information, please visit www.portware.com.

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